

## Far East

### Rates

Route	1000 Chng	2000 Chng	3000 Chng	4000 Chng	5000 Chng
Rotterdam - Far East	95	87	80	77	75
Houston - Far East	77	66	60	57	55
Houston - Yangtze River	90	77	69	67	65
Far East - Houston	120	-	-	-	85

Rates are: Stable

### Market Activity

#### Fixtures

- ≡ J&J Chemtrading fixed 5000 mt MX on the Chembulk Hong Kong / Lake Charles - Ulsan - USD High 50s PMT
- ≡ Kolmar fixed Team Tankers for 10,000 mt BTX St. Croix/Asia January loading. No rate reported

#### Enquiries

- ≡ Total is on the market for a requirements Contract for 60 / 120,000 mts of MX from Port Arthur / Korea - Taiwan commencing immediately for 1 year
- ≡ Dow is on the market for 4/5000 mts Chloroform Freeport / Main Port Asia 2h Jan
- ≡ Mitsubishi is on the market for 2/3000 mts AN Braithwaite / Korea - Taiwan end Jan
- ≡ Shell is on the market for 6000 mts Lubes Rotterdam or Stanlow / Singapore end Jan
- ≡ Total is on the market for 4000 mts Lubes LeHavre / Singapore end Jan
- ≡ Enichem is on the market for 5500 mts Lubes Livorno / Colombo + Singapore end Jan
- ≡ Flint Hills is working on 5000 mts PX Corpus / Mailaio for 2h Jan

## Continent

### Rates

Route	1000 Chng	2000 Chng	3000 Chng	4000 Chng	5000 Chng
Houston - Rotterdam	57	46	40	37	31
Caribbean - Rotterdam	68	56	48	44	42
Rotterdam - Houston	84	77	70	65	60
Rotterdam - New York	88	81	73	67	61

Rates are: Stable

### Market Activity

#### Fixtures

- ≡ Interchem fixed 14,000 mt btx on Team Aniline Rdam / USAC + USG at low-mid 40's ely Dec dates
- ≡ Interchem fixed full cargo 16-17,000 mt 1-3 grds btx Rdam / USAC + USG on Bunga Kuantan Dec dates
- ≡ Traders supposedly fixed 8,000 mt btx Rdam / Montreal Dec dates at \$70 pmt on Princess Marie Chantall
- ≡ Botany Trojan fixed 7-8,000 mt caustic soda Runcorn / Baltimore and Hopewell

- ≡ Total fixed NCC Jubail for 5-6,000 mt Styrene Awerp / USAC or USG ely Jan dates at mid-high \$60's
- ≡ Stolt fixed 2500 mt white oil Le Havre / Port Arthur Dec dates at \$130 pmt
- ≡ Odfjell supposedly fixed 2,000 mt Shell Lubes Hamburg / Houston Dec loading at \$115
- ≡ Stolt Perseverance fixed 2400 mt bio diesel acct Proline Houston / Rdam at \$52.50 pmt end Dec dates
- ≡ Richmond Park supposedly fixed Chevron 6500 mt PX Houston / Algeciras at \$50 pmt
- ≡ Dow fixed 12,000 mt EDC on Stolt Ntaba ely Jan loading Stade / Freeport at mid \$50s pmt
- ≡ Exxonmobil fixed 6,000 mt Cyclohexane loading Jan 10 - 20 on Odfjell at mid 60s pmt

#### Enquiries

- ≡ Lyondell is on subs with Odfjell's NCC Asir for 5000 mt Styrene / Rotterdam - Houston / 72 pmt / Early feb dates

## Mediterranean

### Rates

Route	1000 Chng		2000 Chng		3000 Chng		4000 Chng		5000 Chng	
Houston - East Med	85	(-3)	78	(-2)	73	(-2)	68	(-2)	64	(-3)
East Med - Houston	96		91		85		79		77	
Houston - West Med	70	(-2)	61	(-2)	56	(-2)	48	(-2)	44	(-2)
West Med - Houston	96		92		85		80		75	

Rates are: Soft

### Market Activity

#### Fixtures

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#### Enquiries

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## S. Africa & India

### Rates

Route	1000 Chng		2000 Chng		3000 Chng		4000 Chng		5000 Chng	
Houston - Durban	82	(+2)	75	(+1)	73	(+1)	67	(+1)	64	(+1)
Houston - Mumbai	88	(+3)	79	(+3)	78	(+3)	73	(+3)	70	(+3)

Rates are: Firming

### Market Activity

#### Fixtures

- ≡ Mitsubishi fixed 2000 mts AN Braithwaite / Pt Qasim on the M/T Stolt Tenacity end Jan USD 117.00 pmt

#### Enquiries

- ≡ ICC is on the market for 2/3000 mts AN Hstn / Kandla 2h Jan
- ≡ ICC, Kolmar, Oceana, Integra are all on the market for 2500 mts Cumene Hstn or Corpus / Mumbai end Jan

## South America

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### Rates

Route	1000 Chng	2000 Chng	3000 Chng	4000 Chng	5000 Chng
Brazil - Houston	83	80	66	57	56
Houston - Brazil	55	52	44	36	32
Brazil - Rotterdam	68	63	58	56	54

Rates are: Stable

### Market Activity

#### Fixtures

- ≡ Exxon Mobil fixed Poseidon's Wappen Von Hamburg for 8,000-8,500 mt Lubes Port Jerome and Fawley to Campana on January 20-30 at low USD 70ies pmt
- ≡ Nynias fixed 4000 mts Lubes Hstn + Curacao / Brzl on the M/T Stolt Integrity 2h Jan USD 68.00 pmt

#### Enquiries

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## Mexico and Caribbean

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### Rates

Route	1000 Chng		2000 Chng		3000 Chng		4000 Chng		5000 Chng
Houston - Altamira	27	(-1)	25	(-1)	20	(-1)	17	(-1)	15
Houston - Puerto Cabello	50	(+1)	49	(+1)	45	(+1)	43	(+2)	36

Rates are: Stable

### Market Activity

#### Fixtures

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#### Enquiries

- ≡ Chevron amongst some other traders are on the market for 10,000 mts BTX St. Croix / USG Jan 20 - 30
- ≡ Copequim is in the market for 3,000 mt Css / El Tablazo - Altamira / PPT onwards
- ≡ Copequim is on the market for 5,000 mt Css / EC Mexico / Venezuela

## Intra-Europe

### Rates

Route	1000 Chng	2000 Chng	3000 Chng	4000 Chng	5000 Chng
Rotterdam - Baltic	43	34	30	25	22
Rotterdam - West Med	49	42	38	36	34
Rotterdam - West Coast UK	44	29	27	25	21

Rates are: Stable

### Market Activity

#### Fixtures

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#### Enquiries

- ≡ ENI is on the market for 1600 mts lubes Livorno to Barcelona / Early Jan dates
- ≡ Ecofuel is on the market for 3000 mts MTBE / Fos - Livorno / 10 - 12 Jan dates
- ≡ Ecofuel is on the market for 2500 mts MEOH / Arzew - Ravenna / 19 - 21 Jan dates

## Edible Oils & Oleo Chemicals

### Rates

Route	500*	Chng	1000*	Chng	1000 Chng	5000 Chng	20000 Chng
Philippines - Rotterdam							62 (+2)
Straits - Rotterdam	84		77		66	65 (+5)	55
Philippines - Houston					90	75 (-7)	65 (-3)
Straits - Houston						80 (-2)	73

Rates are: Softening

\*Rates are based on Oleo chemicals

### Market Activity

#### Fixtures

- ≡ Cargill fixed 2000 mt Tallow / Houston to Pto Moin / on Stolt in late December
- ≡ Catholic Relief Service fixed M/T Acacia for 7890 mt Soybean oil ex Norfolk with options in to Peru at mid 55.48 pmt with USD 3 pmt for each additional discharge berth
- ≡ Catholic Relief Service fixed yhe American flag Barge "Seacrest" for 820 mt Vegoil to Guatemala ex Norfolk at USD 178 pmt

#### Enquiries

- ≡ Traders on the market for 2000 mt Palm Oil / Barranquilla, Colombia - San Antonio, Chile on 10 - 20 Jan Dates
- ≡ Westway is on the market for 1000 mt Tallow / Houston - Pto Limon
- ≡ Traders on the market for 6,000 mts RBD Stearin / Surabaya - China / End Jan - Early Feb

## Miscellaneous

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### Market Activity


#### Fixtures

- ≡ Cargill fixed 29,000 mts Ethanol Brazil / Acajutla on the M/T Bow Panther in epy Feb low USD 50's
- ≡ Vitol fixed 14,000 mts Ethanol Brzl / Acajutla on the M/T Gulf of Pariah in the low 60's 1h Jan
- ≡ Silcompa fixed 4000 mts Ethanol ex WCCA / Antwerp on the M/T Acacia 2h Jan

#### Enquiries

- ≡ BCS is on the market for 15,000 mts Caustic Jinzhou / Gladstone any January
- ≡ Traders on the market for 6,000 mts Baseoils / Iran - Mumbai or Kandla / Prompt on
- ≡ Traders on the market for 10,000 mts Molasses / Gorontalo, Indonesia - Taichung / 5 - 10 Feb

### News

- ≡ The U.S. Coast Guard has concluded its report on the sinking of Odfjell's Bow Mariner on February 28, 2004. The report finds that the primary cause of the explosion that led to the vessels sinking was the opening of multiple cargo tanks for cleaning, allowing residual flammable vapors from the last cargo (MTBE) to accumulate on deck. The ship management company was implicated citing multiple failures including lack of training of the crew, failure to properly implement the safety management system by the Officers and lack of cohesiveness between the Greek officers and Filipino crew. The full report can be found at the following address: <http://www.uscg.mil/hq/g-m/moa/docs/bowmar1.pdf> 
- ≡ Innovene's Ethylene Oxide - Ethylene Glycol plant at Dormagen, Germany is temporarily excluded from the sale of the BP spinoff to Ineos. The deal closed December 16<sup>th</sup>, but the plant remains in BPs portfolio pending a potential Anti-trust investigation the European Commission officials say would have delayed the deal. BP has given a 2 year option to Ineos to buy the plant at a later date<sup>1</sup>.
- ≡ Thirty-four plants manufacturing hazardous chemicals in Shenyang, China have been ordered to shut down pending safety inspections by the local government. Shenyang is in Liaoning province, adjacent to Jilin province where an explosion at Jilin Petrochemical recently caused massive pollution in the water supply<sup>2</sup>.

<sup>1</sup> <http://www.chemweek.com/inc/articles/t/2005/12/21/052.html>

<sup>2</sup> <http://www.chemweek.com/inc/articles/t/2005/12/21/058.html>

## Weekly Freight Source Data

### Chemicals

RATES ARE BASED ON EASY CHEMICALS BENZENE, XYLENE ETC..

Route	1000 Chng		2000 Chng		3000 Chng		4000 Chng		5000 Chng	
<b>Far East</b>										
Rotterdam - Far East	95		87		80		77		75	
Houston - Far East	77		66		60		57		55	
Houston - Yangtze River	90		77		69		67		65	
Far East - Houston	120		-		-		-		85	
<b>Transatlantic</b>										
Houston - Rotterdam	57		46		40		37		31	
Caribbean - Rotterdam	68		56		48		44		42	
Rotterdam - Houston	84		77		70		65		60	
Rotterdam - New York	88		81		73		67		61	
<b>Mediterranean</b>										
Houston - East Med	85	(-3)	78	(-2)	73	(-2)	68	(-2)	64	(-3)
East Med - Houston	96		91		85		79		77	
Houston - West Med	70	(-2)	61	(-2)	56	(-2)	48	(-2)	44	(-2)
West Med - Houston	96		92		85		80		75	
<b>South Africa &amp; India</b>										
Houston - Durban	82	(+2)	75	(+1)	73	(+1)	67	(+1)	64	(+1)
Houston - Mumbai	88	(+3)	79	(+3)	78	(+3)	73	(+3)	70	(+3)
<b>Brazil</b>										
Brazil - Houston	83		80		66		57		56	
Houston - Brazil	55		52		44		36		32	
Brazil - Rotterdam	68		63		58		56		54	
<b>Mexico &amp; Caribbean</b>										
Houston - Altamira	27	(-1)	25	(-1)	20	(-1)	17	(-1)	15	
Houston - Puerto Cabello	50	(+1)	49	(+1)	45	(+1)	43	(+2)	36	
<b>Intra-Europe</b>										
Rotterdam - Baltic	43		34		30		25		22	
Rotterdam - West Med	49		42		38		36		34	
Rotterdam - West Coast UK	44		29		27		25		21	

### Edible Oils / Oleo Chemicals

\*RATES ARE BASED ON OLEO CHEMICALS WHERE INDICATED

Route	500*	Chng	1000*	Chng	1000	Chng	5000	Chng	20000	Chng
<b>Far East</b>										
Philippines - Rotterdam									62	(+2)
Straits - Rotterdam	84		77		66		65	(+5)	55	
Philippines - Houston					90		75	(-7)	65	(-3)
Straits - Houston							80	(-2)	73	

Everything is compared to last week. Where nothing is stated, there were no changes

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